

Appendix A3

Bristol City Council – Growth & Regeneration

2019/20 – Budget Monitor Report

P10

a: 2019/20 Summary Headlines

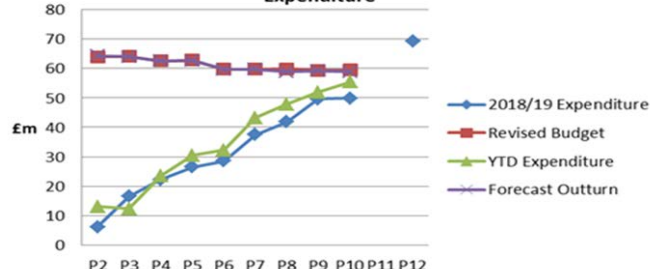
	Revised Budget	Forecast Outturn	Outturn Variance
P10	£59.5m	£58.8m	£0.7m underspend

b: Budget Monitor

1. Overall Position and Movement

Forecast Outturn Variance 2019/20											
	£m										
Revised budget	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
59.3	0.0	0.0	(0.1)	(0.1)	(0.0)	(0.1)	0.3	(0.1)	(0.7)		
	▼	▼	▼	▼	▲	▼	▲	▼	▼		

2019/20 Forecast Outturn Against Budget and 2018/19 Expenditure



2. Revenue Position by Division

Revenue Position by Division	2019/20 - Full Year			
	Approved Budget	Revised Budget	Forecast Outturn	Outturn Variance
	£m			
Housing and Landlord Services	11.6	11.6	11.3	(0.4)
Development of Place	1.3	1.3	1.2	(0.1)
Economy of Place	2.7	3.5	3.9	0.5
Management of Place	45.5	43.1	42.4	(0.7)
Total	61.1	59.5	58.8	-0.7

Key Messages:

The G&R revenue budget is currently reporting a £0.7m underspend as at Period 10.

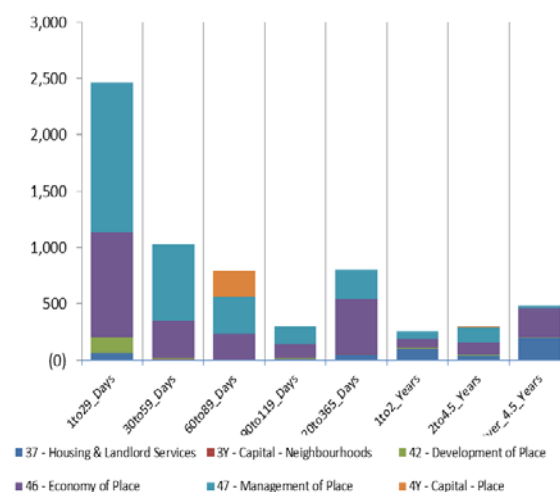
Housing & Landlord Services - £0.4m underspend forecast due to additional costs being able to be capitalised.

Development of Place – £0.1m underspend forecast due to slippage in Strategic Planning spend & Housing Delivery salary savings.

Economy of Place – £0.5m overspend forecast due to one-off compensation payments (£0.6m), partly offset by additional income from it's property & bottleyard services.

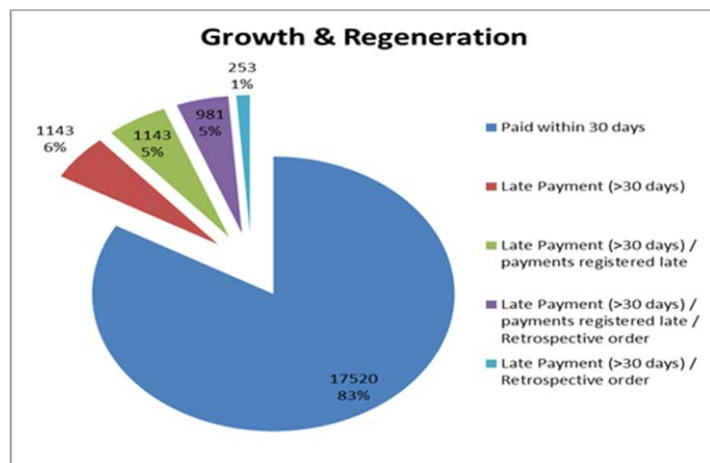
Management of Place – £0.7m underspend forecast mainly due to additional Section 74 income (street works overrun charges), as well as underspend in Concessionary Travel expenditure.

3. Aged Debt Analysis



4. Payment Statistics

Division	Amount Paid (£)	Number of invoices paid	Average days to pay	Late Payment (>30 days)		Invoice registered late (>30 days after invoice date)		% of late payments registered late	Invoices paid without order		Retrospective order	
4 - Growth & Regeneration												
37 Housing & Landlord Services	8,544,205	5,311	22	264	5%	83	2%	31%	11	0%	217	4%
3Y Capital - Neighbourhoods	5,553,140	510	34	103	20%	53	10%	51%	1	0%	70	14%
42 Development of Place	1,726,997	605	30	79	13%	47	8%	59%	2	0%	41	7%
46 Economy of Place	9,027,854	4,816	39	1,111	23%	773	16%	70%	49	1%	774	16%
47 Management of Place	72,980,843	7,937	32	1,440	18%	826	10%	57%	55	1%	1,146	14%
4Y Capital - Place	41,811,606	1,701	36	363	21%	186	11%	51%	1	0%	179	11%
4 - Growth & Regeneration Total	139,644,644	20,880	32	3,360	16%	1,968	9%	59%	119	1%	2,427	12%



5. Savings Delivery RAG Status

19/20 G&R Directorate Savings Target (£'000s):							4,290		
	This month			Last month			Top 5 largest savings at risk in (ordered by size of saving at risk)		
	Total value of savings (£'000s)	Value at risk (£'000s)	Proportion at risk	Total value of savings (£'000s)	Value at risk (£'000s)	Proportion at risk	ID	Name of Proposal	Value at Risk in 19/20 (£'000)
No - savings are at risk	0	0	n/a	32	0	0%			
Yes - savings are safe	3,445	0	0%	3,413	0	0%			
SAVING CLOSED - CONFIRMED AS 'SECURED & DELIVERED'	845	0	0%	845	0	0%			
NO RAG PROVIDED	0	0	n/a	0	0	n/a			
Grand Total	4,290	0	0%	4,290	0	0%			
n/a - represents one off savings or mitigations in previous year Accelerated efficiencies (balancing line)	-533	0	0%	-533	0	0%			
WRITTEN OFF	0	0	n/a	0	0	n/a			
Grand Total	3,757	0	0%	3,757	0	0%			
							Mitigated savings from previous years' that remain 'due' for delivery this year (£'000)		
							Amount due from previous year(s):		£ 322
							Amount reported at risk:		£ -

Key Changes since last month:

- There has been no change to the 19/20 savings profile for the G&R Directorate in P10

Key messages/ Comments:

- Following a review by G&R Directors of all savings, it was identified that there are some other savings that are partially at risk in 19/20 (SMART city initiatives, Operations Centre income) however these are being mitigated within the service area. Change requests will be needed for these also to reflect how the saving is being mitigated and how future years will be delivered.
- As we approach the end of the financial year, there is a requirement to prioritise effort on closing down savings that have been delivered via the 'secured and delivered' process. All Directors are asked to review and progress these with their teams. If a secured and delivered can't be shaped up, then it's likely a change request is needed to roll this saving over into 20/21.

c: Risks and Opportunities

Division Name	Service Name	Description	Risk / Opportunity v £'000
Management of Place	Energy Services	Net Income shortfall	150
Management of Place	NH Communities / Reg Services	Litter Enforcement shortfall of income / unrealistic target	125
Management of Place	Traffic & Highways Maintenance	Street works delivery overrun	851
Management of Place	Cems & Crems / Parks	Unplanned R&M / Reduced revenue from Catering services in Parks due to poor weather	90
Management of Place	Waste Services	Balance left following the use of payment credit of c.£400k	175
			1,391

This represents the net position after allowing for drawdowns from reserves. It is assumed that all forecast reserves will be approved, however as the Directorate is forecasting an underspend, this could be utilised to address any risks that materialise or to substitute for reserves no longer needed.

d: Capital

Approved Budget	Revised Budget	Expenditure to Date	Forecast Outturn	Outturn Variance
£133.5m	£56.4m	£47m 93% of R. budget	£63.4m 112% of R. budget	£7m overspend
<i>2018/19 Comparator</i>				
£142.5m	£80.9m	£42.9m	£70.8m	(£10.1m)

Key Messages

The year to date spend is £47m of budget (93% delivery) against a revised budget of £56.4m, this represents a £4.1m increase on same time last year. £5.7m was the actual spend for P10 (down £0.6m on P9) while the average spend for the year to date has been £4.7m per month. The forecast for the year is £63.4m and reflects a £7m overspend against the Revised Budget. This will require an average spend of £8.2m, however managers are requesting an adjustment to their budget as they are confident that this higher level of spend (including outstanding invoices for work already completed) will be achieved. This now reflects a realistic level of delivery for the rest of 2019/20 and Senior officers continue to explore the strategic partner model to improve overall delivery of the Councils Capital programme. The table below highlights the key areas that make up the £7m additional spend requiring budget adjustments:

Gross expenditure by Programme

		Current Year (FY2019) - Period 10				Performance to budget	
Ref	Scheme	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	Forecast
Growth & Regeneration							
PL18A	Energy Services – Bristol Heat Networks expansion	2,544	2,485	4,528	1,985	98%	178%
PL30	Housing Strategy and Commissioning	8,708	7,946	10,401	1,693	91%	119%
PL18	Energy services - Renewable energy investment scheme	350	1,123	1,280	930	321%	366%
GR06	Innovation & Sustainability - OPCR 2	819	1,279	1,640	821	156%	200%
PL04	Strategic Transport	4,199	3,492	4,793	594	83%	114%
PL08	Highways & Drainage Enhancements	165	202	665	500	122%	402%
NH02	Investment in parks and green spaces	1,346	1,003	1,696	350	75%	126%
PL09A	Highways infrastructure - Chocolate Path	682	638	926	244	93%	136%
Total - Area's requesting Budget adjustment		18,813	18,170	25,929	7,116	97%	138%